Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-17**

of M/s. MGM Securities (Pvt) Ltd

Submission Date 15-AUG-2017 17:02:42

	Submission Date 15-AUG-2017 17:02:42		Page	1 Of 3
s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
		Гак кирее	Adjustments	Value
	Assets			
	Property & Equipment	10,252,753	10,252,753	
	Intangible Assets Investment in Govt. Securities	321,550	321,550	
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	3,752,000	691,235	3,060,765
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
1.6	provided that shares have not been alloted or are not included in the investments of securities broker. Investment in subsidiaries			
	Investment in subsidiaries Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.	678,450	678,450	
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,500,000	1,500,000	
	or any other entity.		, ,	
	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	14,500,000	0	14,500,000
1.11	Other deposits and prepayments	2,369,049	2,369,049	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	Dividends receivables.			
	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	122,674	0	122,674
	ii. Receivables other than trade receivables	2,542,008	2,542,008	
1.16	Receivables from clearing house or securities exchange(s)	-	-	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	2,144,521	0	2,144,521
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	 Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. 			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	4,237,774	0	4,237,774
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	3,487,327	3,146,607	3,146,607
	value of securities purchased for customers and held in sub-accounts after applying VAR based	-,	-,,	-,,
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	17,378,870 26,812,506	0	<u>17,378,870</u> 26,812,506
	iii. Cash in hand	9,430	0	20,812,500 9,430
1.19	Total Assets	90,108,912	21,501,652	71,413,147
	Liabilities			
2.1	Trade Payables i. Payable to exchanges and clearing house			
		37,278,455	0	27 279 455
	ii. Payable against leveraged market products	57,270,455	0	37,278,455

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-17**

of M/s. MGM Securities (Pvt) Ltd

Submission Date 15-AUG-2017 17:02:42

Bit Res Rest Rest Pail to gray Rest Rest <thres< th=""> Res Rest</thres<>				Page	2 Of 3
25000000000000000000000000000000000000	S.No.	Head of Account			
I. Accusate and other payeline Image: Control baseline Image: Control baseline I. Border, Control baseline Image: Control baseline Image: Control baseline I. Dependent Not baseline Image: Control baseline Image: Control baseline I. Dependent Not baseline Image: Control baseline Image: Control baseline I. Dependent Not baseline Image: Control baseline Image: Control baseline I. Control baseline Image: Control baseline Image: Control baseline I. Control baseline Image: Control baseline Image: Control baseline Image: Control baseline I. Control baseline Image: Control baseline Image: Control baseline Image: Control baseline Image: Control baseline I. Control baseline Image: Contron baseline Image: Control baseline </td <td>2.2</td> <td></td> <td></td> <td></td> <td></td>	2.2				
iii Short-Team Intension in Course parked substitute team in tability Image: Course parked substitute team intelling the course substitute in Providen for Marked States Image: Course substi			225,144	0	225,144
is Count poting of a subscription a subscredifficulatin the subscription of a subscription of a s					
· Determine is a constrained of the second of the					
Bit Provides for Landelline sport Status Status Bit Provides for Landelline sport Status					
mil. Porsion for Lasslan 630.778 0 630.778 23 Ko. Charle Labilities 570.729 0 570.729 0 21 Non Current Labilities 0 0 0 570.729 0 1 Long-Lem financial 0 0 0 0 0 1 Dept from financial metal institution: Large term financial institutinstitutinste second institution: Large term financinste term fin					
23 Non-Current Liabilities Image: Image			830,778	0	830,778
i. Long. Term financing			570,792	0	570,792
a. Long-Term financing obtained from financing last financing obtained from 0 0 b. Differ foral-term financing 2,028,233 0 4,023,424 0 4,023,424 0 4,023,424 0 4,023,424 0 4,028,424 0 4,028,424 0 4,028,424 0 4,028,424 0 4,028,424 0 4,028,424 0 4,028,424 0 4,028,424 0 4,028,424 0 4,028,424 0 4,028,442	2.3				
a financial institution including amound due against finance leake					
b. Other long-term financing 2.028.233 0 <td< td=""><td></td><td></td><td>0</td><td>0</td><td></td></td<>			0	0	
II. Advance against shares for increase in Capital of Securities broker 100% halcut may be allowed in respect of advance against shares. Image: Comparison of Comparison December 200% of Comparison December 20			2,028,233	0	2,028,233
in Spect of advance against shares if: in the exaking authorized have capital allows the proposed enhanced share capital in the exaking authorized have capital allows the proposed enhanced share capital in the exaking authorized have capital have been completed in the exaking authorized have been completed inthe exaking authorized have been completed					
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Direction of the company has approved the increases in capital c. Relevant Regulatory approvals have been obtained d. These is no uneconcombined day in have to shares against the increases of capital increase c. Auditor is suffield that such advance is against the increases of capital increase increase c. Auditor is suffield that such advance is against the increase of capital increase increase c. Auditor is suffield that such advance is against the increase of capital increase increase 1.1000% of Subordinated loans which fulfil the conditions are specified increase increase a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid increase increase a. to an agreement must be executed on stamp paper and must clearly reflect the amount to be repaid increase of carly repayment of can, adjustment shall be mode to the Liquid Capital and revised Liquid increase increase c. Total Liabilities float increase increase increase increase 3. Concentration in Margin Financing increase increase increase increase increase 4. Outcommut calculated form the clear bar which fulfil the conditions secelecite thances increase <					
b Bodd of Direction of the company has approved the increase in capital Image: Capital approvals have been obtained c. Relevant Regulatory approvals have been obtained Image: Capital approvals have been obtained d. These is no uncessoriable delay in saue of shares against lativance and all regulatory requirements Image: Capital approvals have been obtained e. Author is stratified that such advonce is against lativances and all regulatory requirements Image: Capital approvals have been obtained e. Other liabilities ap per accounting principles and included in the financial Matements Image: Capital approvals have been obtained 100% of Subcontrated Lears which that 10% hale: curved is an use obtained loars which fulfill the conditions specified to system of the approvals have been obtained Image: Capital approvals have been obtained b No haiccul will be allowed against shorthand and leguid Capital and revised Liquid Capital statement must be submething to company and the conditions specified by SECP Image: Capital C		a. The existing authorized share capital allows the proposed enhanced share capital			
d. There is no unreasonable delay in issue of abares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. a. Audior is satisfied that such advance is against the increase of capital. W. Other liabilities are accounting principles and included in the financial statements. I. 1006, of Succentrated learns which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule II provides that in the hatcut will be addwoed against subcodinatic advance in which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule II provides that in the hatcut will be addwoed against subcodinatic advance in which fulfill the conditions specified by SECP. a. Loan agreement must be exocuted on stamp paper and must leally reflect the amount to be repaid after 12 months of reporting period. b. No hatcut will be allowed against short tem portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital istatement must be advected for any on which do not fulfill the conditions specified by SECP. Total Liabilities Relating to: 40.033.402 40.933.402 40.933.402		b. Boad of Directors of the company has approved the increase in capital			
eleting to the increase in paid up capital have been completed. e. Autor is satisfied that such advances is against the increases of capital. e. 24 Subordinated Loans					
e. Auditics is statistical that such advances is against the increase of capital. Image: Capital Statistics and Capital Statements 24 Subordinated Loans Image: Capital Statements Image: Capital Statements 1100% of Subordinated Loans Image: Capital Statements Image: Capital Statements Image: Capital Statements 1100% of Subordinated Loans Image: Capital Statements Image: Capital Statements Image: Capital Statements 1100% of Subordinated Ioans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regardle in the liquid Capital and revised Liquid Capital Statement must be submitted to achange: Is Subordinated Ioans which do not fulfill the conditions specified by SECP 40,933,402 0 40,933,402 25 Total Liabilities Adops3,402 0 40,933,402 40,933,402 31 Concentration In Margin Financing In emount capotites length on contain receivable from any of the Ine amount capotites length on convolution in the submit secand be from total Finances. Image: Capital Statement must be submitted total statements Image: Capital Statement must be submitted total stat					
24 Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
10% of Subordinated to any which fulfil the conditions specified by SECP are allowed to be deducted: the Schedule II provides that 10% halous and against subordinated Loans which fulfil the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period Image: State in the subscription which is repayable within next 12 months. C. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. Image: State in the subscription of the finances succeed 10% of the aggregate of amounts receivable from total finances. Image: State in the subscription of the finances succeed 10% of the aggregate of amounts receivable from total finances. Image: State in the subscription of the market value of shares borowed Image: State in the subscription of the subscription of the market value of succeed to the subscription price. Image: State in the subscription of the subscription price. Image: State in the subscription of the subscription of the subscription price. Image: State in the subscription of the subscription of the subscription of the subscription price. Image: State in the subscription of the subscripti	2.4				
The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SFCP. In this against sub term portion which is repayable within next 12 months. Image: Schedule III provides that 100% haircut will be allowed against sub term portion which is repayable within next 12 months. Image: Schedule III provides that 100% haircut will be allowed against sub term portion which is repayable within next 12 months. Image: Schedule III provides that 100% haircut will be allowed against sub term portion which is repayable within next 12 months. Image: Schedule III provides that 100% haircut will be allowed to the Liquid Capital and revised Liquid 2.5 Iotal Liabilities Image: Schedule III provides that 100% haircut will be allowed against sub term portion which is repayable within next 12 months. Image: Schedule III provides that 100% haircut will be allowed against sub term portion which is repayable within next 12 months. 2.6 Intel Liabilities Image: Schedule III provides that 100% haircut will be allowed against sub term portion term portion any of the finance schedule form IIII finances. Image: Schedule IIII provides that 100% haircut schedule form any of the finance schedule form IIIII the coardifier of the aggregate of fight subse: If the market value of securities is test than or equal to the subscription price. Image: Schedule IIII the coardifier of securities is test than or equal to the subscription price. Image: Schedule IIIII the coard fight subse: IIIIIIIIII the coard fight subse with NCCPL (IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	Z.4				
conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halcst will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. dustation is the submitted to exchange. 2.5 Total Liabilities 40,933,402 0 40,933,402 3.8 Ranking Liabilities Relating to : dustation in Margin Financing dustation in Margin Financing The amount calculated clent-to-clent basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. dustation in Margin Financing dustation in Margin Financing 2.6 Concentration in sequre stating and borrowing dustation in Margin Financing dustating dustation in Margin Financing					
after 12 months of reporting period after 12 months of reporting period b. No halcrut will be allowed against short term portion which is repayable within next 12 months. after 12 months of repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 40,933,402 0 215 Total Liabilities Relating to : 20 31 Concentration in Margin Financing 20 The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed two of the aggregate of amounts receivable from total financees. 20 32 Concentration in securities lending and borrowing 20 The amount by which the aggregate of: 20 20 (i) Amount deposited by the borrower with NCCPL 20 20 (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed. 20 20 (iii) The case of fight Issue: if the market value of securities is less than or equal to the subscription pice. 20 20 (i) the s0% of that aggregate of: 20 20 20 (ii) the value by which the underwriting commitments and 20 20 20 (iii) the s0% of that cut multiplied by the underwriting commitiments and 20 <t< td=""><td></td><td>conditions specified by SECP. In this regard, following conditions are specified:</td><td></td><td></td><td></td></t<>		conditions specified by SECP. In this regard, following conditions are specified:			
b. No halicut will be allowed against short term portion which is repayable within next 12 months. Image: Construction of the subset of the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP Image: Construction of the conditions specified by SECP 23 Ranking Liabilities Relating to : Image: Construction of the condition of the conditions by which any amount receivable from any of the finances exceed 10% of the aggregate of amount receivable from total finances. Image: Concentration in securities lending and borrowing 3.1 Concentration in securities lending and borrowing Image: Concentration in securities lending and borrowing Image: Concentration in securities lending and borrowing 1.1 Concentration in securities lending and borrowing Image: Concentration in securities lending and borrowing Image: Concentration in securities lending and borrowing 1.1 Concentration in securities lending and borrowing Image: Concentration in securities lending and borrowing Image: Concentration in securities lending and borrowing 1.2.3 Net underwriting Commitments Image: Concentration in securities lending commitments and (i) the value of securities lending commitments and (i) the value by which the underwriting commitments exceed the subscription price. Image: Concentration in securities lending commitments and (i) the value by which the underwriting commitments and (i) the value by which the underwriting commitments exceeds the market price					
c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid					
ii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP 25. Total Liabilities 40,933,402 0 40,933,402 31. Concentration in Margin Financing iii. iii. iii. iii. The amount calculated client-to- client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total financees. iii. iii. 32. Concentration in Securities lending and borrowing iii. iii. iii. The amount by which the aggregate of amounts receivable from total financees. iii. iii. iii. 33. Net underwriting Commitments iii. iii. iii. iii. (iii) the wate value of securities is less than or equal to the subscription price. iii. iii. iii. (iii) the value by which the underwriting commitments and iii. iii. iii. iii. (i) the value by which the out derwriting commitments iii. iii. iii. iii. 34. Negative equity of subsidiary iii		c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid			
25 Total Liabilities 40,933,402 0 40,933,402 3 Ranking Liabilities Relating to:					
3 Ranking Liabilities Relating to : 0.000 3 Ranking Liabilities Relating to : 0.000 1 Concentration in Margin Financing 0.000 The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 0.000 3.2 Concentration in securities lending and borrowing 0.000 Ihe amount by which the aggregate of: 0.000 0.000 (i) Amount deposited by the borrower with NCCPL 0.000 0.000 (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0.000 3.3 Net underwriting Commitments 0.000 (iii) Ihe market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 0.000 3.3 Net underwriting Commitments 0.000 (i) Ihe solk of Haicut multiplied by the underwriting commitments and (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments was bescription price, 5% of the flactur multiplied by the subscription price, 5% of the flactur multiplied by the subscription price, 5% of the flactur multiplied by the underwriting commitments was bescription price, 5% of the the total labilities of the subscription price, 5% of the flactur multiplied by the puchaser.		III. Subolainated loans which do not ruinii the conditions specified by secp			
31 Concentration in Margin Financing		Total Liabilites	40,933,402	0	40,933,402
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of:					
3.2 Concentration in securites lending and borrowing 3.4 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equily of subsidiary (b) in any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total labilities of the subsidiary (c) the subsidiary 3.5 Foreign exchange agreements and foreign currency positions (c) the case of financiequue (less total labilities of the subsidiary 3.6 Amount Payable under REPO (c) underlying securities. (c) the case of financiequue (less total labilities of the subsidiary 3.7 Repo adjustment (c) the case of financiequue chaser. (c)	3.1	Concentration in Margin Financing			
3.2 Concentration in securites lending and borrowing Imaging and borrowith the aggregate of: Imaging and borrow with NCCPL (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and Imaging paid and (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Imaging paid and 3.3 Net underwriting Commitments Imaging paid and Imaging paid and (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price: the aggregate of: Imaging paid and Imaging paid and (i) the value by which the underwriting commitments and Image paid of the securities is greater than the subscription price, 5% of the haircut multiplied by the net underwriting commitments Image paid of the securities is greater than the subscription price, 5% of the haircut multiplied by the total assets of the subsidiary (excluding any amount due from the subscription price, 5% of the net underwriting commitments Image paid of the securities is greater than the subscription price, 5% of the net underwriting commitments Image paid of the securities is greater than the subscription price, 5% of the net underwriting commitments Image paid of the securities is greater than the subscription price, 5% of the net underwriting commitments Image paid of the securities is greater than the subscription price, 5% of the net underwriting commitments Image paid of the securities is greater than the subscription price paid of the securities is greater					
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the solve of the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting (ii) the value by which the total assets of the subsidiary 3.4 Negative equity of subsidiary (b) in any other case: 12.5% of the net underwriting (c) the fore the total assets of the subsidiary 3.4 Negative equity of subsidiary (c) the subsidiary (c) the subsidiary (b) in any other case: 12.5% of the net underwriting commitments (c) the subsidiary (c) the subsidiary 3.5 Foreign exchange agreements and foreign currency positions (c) the subsidiary (c) the subsidiary 3.6 A mount Payable under REPO (c) A mount Payable under REPO (c) A mount Payable under REPO (c) the case of financie/purchaser the total amount receivable under Repo less the 110% of the market value of any securites dacosited as collateral by the purchaser after	3.2				
(i) Amount deposited by the borrower with NCCPL Image: Cash margins paid and Image: Cash margins paid and (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Image: Cash margins paid and Image: Cash margins paid and 3.3 Net underwriting Commitments Image: Cash margins paid and Image: Cash margins paid and Image: Cash margins paid and (a) In the case of right issue: if the market value of securites is less than or equal to the subscription price: the aggregate of: Image: Cash margins paid and Image: Cash margins paid and (i) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments Image: Cash margins paid and Image: Cash margins paid and (ii) the value by which the total assets of the subsidiary (excluding any amount due from the subscription price, 5% of the net position in foreign currency positions Image: Cash margins paid and Image: Cash margins paid and 3.4 Neggative equity of subsidiary Image: Cash margins paid and Image:					
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Image: Share Shar		(i) Amount deposited by the borrower with NCCPL			
3.3 Net underwriting Commitments					
3.3 Net underwriting Commitments					
price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary in the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency 3.6 Amount Payable under REPO 3.7 Repo adjustment In the case of financei/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites after applying haircut less the total amount received less value of any securites deposited as collateral by the purchaser after applying haircut less the total amount received less value of any securites after applying haircut less the total amount received less value	3.3				
the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments3.4Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities denominated in foreign currency. Net position in foreign currency3.5Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency3.6Amount Payable under REPO3.7Repo adjustment In the case of financee/seller the market value of underlying securites after applying haircut less the total amount received less value of any securit		(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription			
(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments3.4Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary3.5Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency3.6Amount Payable under REPO3.7Repo adjustment in the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financier/purchaser the total amount received as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments3.4Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities denominated in foreign currency exceed the total assets denominated in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign curr					
the Haircut multiplied by the net underwriting Image: Constraint of the intervention of the interven		(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
(b) in any other case : 12.5% of the net underwriting commitments Image: case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary Image: case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary Image: case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary Image: case : 12.5% of the net underwriting commitments 3.5 Foreign exchange agreements and foreign currency positions Image: case : 12.5% of the net position in foreign currency position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency Image: case : 12.5% 3.6 Amount Payable under REPO Image: case : 12.5% Image: case : 12.5% 3.7 Repo adjustment Image: case : 12.5% Image: case : 12.5% In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites: after applying haircut less the total amount received less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Image: case : 12.5%					
3.4 Negative equity of subsidiary Image: constraint of the subsidiary Image: constraint of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: constraint of the subsidiary Image: constraint of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: constraint of the subsidiary Image: constraint of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: constraint of the subsidiary Image: constraint of the subsidiary 3.6 Amount Payable under REPO Image: constraint of the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities after applying haircut less the total amount received less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Image: constraint of the purchaser.		(b) in any other case : 12.5% of the net underwriting commitments			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Image: the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: the subsidiary 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Image: the subsidiary 3.6 Amount Payable under REPO Image: the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financier/purchaser the total amount receivable as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Image: the subsidiary	3.4				
3.5 Foreign exchange agreements and foreign currency positions Image: Constraint of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Image: Constraint of the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received less any cash deposited by the purchaser. Image: Constraint of the case of financee/seller the market value of any securities accollateral by the purchaser after applying haircut less any cash deposited by the purchaser.		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
3.6 Amount Payable under REPO	2 5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency Image: Comparison of Compariso	3.5				
3.6 Amount Payable under REPO 3.7 Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financies/eller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.					
In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.		Amount Payable under REPO			
value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	3.7				
In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.					7
total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.					
		total amount received ,less value of any securites deposited as collateral by the purchaser after			
3.8 Concentrated proprietary positions	2.0				
	3.8	Concentrated proprietary positions			

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-17**

of M/s. MGM Securities (Pvt) Ltd

Submission Date 15-AUG-2017 17:02:42

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	167,913	167,913
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0 49,175,510	167,913 21,333,739	,
3.12	Liquid Capital	49,175,510	21,333,739	30,311,832